

**Honorable City Planning Commission
Cincinnati, Ohio**

March 17, 2006

SUBJECT: An ordinance authorizing the sale of property at the northeast corner of Gilbert Avenue and Morris Street to JJW Investments, LTD, which real property is no longer needed for any municipal purpose.

BACKGROUND: The City owns the property located at the northeast corner of Gilbert Avenue and Morris Street. JJW Investments, LTD., the abutting property owner, has been leasing the property at the corner for several years. They have requested to purchase the property. In addition, JJW Investments has made improvements to the parking lot on the property. An appraisal of the property determined that the fair market value of the property is Eleven Thousand Seven Hundred Dollars (\$11,700.00), which has been deposited with the City Treasurer. All of the restrictions required in the coordinated report have been either been met or are included in the ordinance.

RECOMMENDATION

The staff of the City Planning Department recommends the City Planning Commission take the following action:

Authorize the sale of property at the northeast corner of Gilbert Avenue and Morris Street to JJW Investments, LTD, which real property is no longer needed for any municipal purpose.

APPROVED:

Respectfully submitted,

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